Sudden Impact

SAF
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Executive Duties

What's New

Deadbeat CEOs Plague Firms As Economy and Markets Roil

Directors Approved Loan

While Good Times Rolled

Now Margin Calls

Haggling Over a Land Rover

By Aneel R. Kohli

Like many successful chefs and entertainers, Alexander E. Benno enjoyed the good times.

There was $5 million extra on more than six acres near Santa Barbara, complete with Pacific views, pool, formal gardens and a seven-car garage. In January, Cebac, the investment firm Benno had founded, sold the property for about $1.5 million, less than 3 percent of the original asking price.

WHAT'S WRONG?

By John A. Byrne

Mr. Benno, 49, still owns the land. But the car dealer and theorigal financier are gone, along with the rest of the company's management staff. The firm, which Benno started in 1981, sold 20 million in 1982.

Bail in New Ideas

'Fancy Shoes Trip Up Business Travelers'

Metal Shanks Are Suddenly

Big Faux-Pas For A Big Firm

Allan Cohen Takes Steps

By Thomas Goldstein

KEWANEE, Ill. - As resistance against terrorism may have one important effect, it's promoting a great deal of travel.

At the Allianz Co. subsidiary here, in fact, the company has dramatically increased its travel budget.

"Our total travel budget for the year was $200,000, which covered all travel by all our employees," said Ms. Johnson. "Now we're up to $1 million, with all expenses covered by the company."
Deadbeat CEOs Are Trouble for Many Firms

Continental First Page

$1.5 million in a lawsuit that was never filed. Continental's next move was to change its name to Continental Motors and continue to operate until the end of 1957. This move was seen as a way to hide the losses the company had incurred over the years. Continental Motors eventually filed for bankruptcy protection in 1958.

Benton Oil

Benton Oil was a company that sold oil to businesses and individuals. It was founded in 1920 and operated until 1959. The company was known for its high-quality oil and its ability to provide excellent customer service.

As Man and Beast Clash on America's Highways, Both Sides Lose

Continental First Page

Continental first page of the Wall Street Journal on August 1, 1952, reporting on the death of Deadbeat CEOs and the troubles they caused for many firms.

American Express and Others Settle Cases Over Rogue Stages

By CLAIRE R. STAPFON

WASHINGTON—American Express Co., the former Chew Mackay Corp., and 11 other stage operators have agreed to pay $5.5 million to settle claims that they collected fees from freight companies and airlines.

PacifiCare Health Systems Inc.

In Premiums and Costs

PacifiCare Health Systems Inc., the nation's largest managed-care plan, said Thursday it will raise monthly premiums for some of its health plans by as much as 12 percent.

Woman with Ice Skates

A woman wearing ice skates is standing on the ice, looking towards the camera. She is holding a pair of skates and appears to be preparing to skate. The background is a blurred view of a skating rink. The woman is wearing a white dress and has a determined expression on her face.